



GOLDING SMITH & PARTNERS

Actuaries and Consultants

Actuarial Services to Captive Insurance Companies

About us

Golding Smith & Partners is an independent firm of actuaries and consultants established in 2002. We have been providing actuarial services to the captive insurance market in Guernsey since 2003.

Adequacy of Technical Provisions

Independent Actuarial Review

We are able to carry out an independent actuarial review of your technical provisions based on an analysis of your past claims experience. The review will look at the adequacy of your technical provisions including incurred but not reported (IBNR) and unexpired risk (URR) reserves. In carrying out our assessment, we will take into account your reinsurance arrangements and allow for discounting, where applicable.

As part of our review, we will carry out a statistical assessment on the level of confidence that may be placed on the results of the analysis of your past claims experience. We will also comment upon the ability of your technical provisions and other reserves to withstand adverse variations in your claims experience.

The aim of the review is to give comfort to your firm and your parent company that your technical provisions are appropriate. The review may also be required by your auditors to assist them in their audit of your financial statements.

Our Charges

For an independent actuarial review of your technical provisions we will charge a fixed fee. The level of the fee will depend upon our assessment of the amount and complexity of the work required. The fee will cover the cost of our written report and a presentation to your Board.

Other Services

We are also able to provide advice on other matters including:

- The assessment of premiums, including the level of provision that should be made for operating and underwriting expenses.
- Your reinsurance arrangements and the appropriate level of your retention.
- The level of capital that would be desirable for your firm.
- The investment policy for your firm.
- The preparation of business plans.

We will usually charge for these services at a competitive hourly rate.

Further information

For further information please contact Charles Golding on +44 (0)20 7099 4054 or email us on: enquiries@goldingsmith.com.

Golding Smith & Partners Limited is registered in England & Wales No. 4457396. Head Office: New Broad Street House, 35 New Broad Street, London EC2M 1NH. Registered address: 20-22 Bedford Row, London WC1R 4JS. Web: www.goldingsmith.com.

The Company is not authorised under the Financial Services and Markets Act 2000 but we are able in certain circumstances to offer a limited range of investment services to clients because we are members (as defined under that Act) of the Institute of Actuaries, a Designated Professional Body. We can provide these investment services if they are an incidental part of the professional services we have been engaged to provide.